Course Objective

This is a short seminar on finance in Europe. Its objective is to bring students, academics and several industry experts together to study financial markets, practice, and institutions in Europe.

Course Content

The course will primarily examine following areas:

1. Current challenges in European markets and Euro zone
2. Political economy of European Union
3. Alternative Investments
4. Investment Banking & Cross Border Mergers and Acquisitions

We will cover the above topics by studying practice and transactions in Europe with a comparison to USA and rest of the world.

This is a half unit course and it is designed for Wharton MBAs. Exceptionally motivated undergraduate students are also welcome to take the course.

Course Format

This course will be taught through cases and lectures on location in London. You will then explore one or several of these topics in more detail in the course project.

Guest Lecturers

Distinguished practitioners will lecture and conduct case discussions for many of the sessions. Our guest lecturers will bring their experience and insights to the classroom. The cases in the seminar are mostly based on the transactions that they personally executed.

Dress Code

Business casual for regular classes.
Venue:
Morgan Stanley
Room: Chelsea and Lambeth, 2nd Floor
25 Cabot Square
Canary Wharf
London E14 4QA, England

Grades
This course will be graded on our regular letter grade scale or on pass/fail basis. Your final grade will be based on:

   a. Attendance and class participation (20%)
   b. Course project (80%)

a. Class Attendance and Class Participation
Lecturers in this seminar are experienced senior managers of major financial institutions. You will learn directly from their experiences. You are expected to attend every class and engage in class discussions with the lecturers.

b. Course Project
You need to prepare a project for the course. Projects can be done individually or in a group of two students. The course project is an active learning tool and allows you to apply many concepts that you have learned at the Wharton School in the European context. As such, this course is more like an independent study and some of the learning should come from the preparation of the course project.

Further details regarding the final project, including submission deadlines will be posted on Canvas and discussed in London.

Course Materials

a. Readings
Background readings and information on Europe and its economy can be found at:
   • http://europa.eu/index_en.htm

Course readings and speaker presentations (if permissable) will be posted on Canvas or can be reached on line.

b. Canvas
The course site at Wharton Canvas will contain additional course information such as case questions and exhibits, lecture notes and handouts distributed in class, and relevant news articles as well as the most up to date information about the course. All announcements for the course will be on Canvas.

PLEASE MAKE SURE TO CHECK CANVAS REGULARLY FOR COURSE UPDATES.
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<tr>
<td>9:30-10:00</td>
<td>Introduction</td>
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<td>10:00-12:00</td>
<td>Macro Economic Environment in Euro Zone</td>
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<td>Gomes/Gultekin/Yilmaz.</td>
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<td>12:00-13:30</td>
<td>Lunch Break</td>
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<td>13:30-15:00</td>
<td>Political Economy of the European Union I</td>
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<td>Lord Norman Blackwell, WG75 and Ph.D’76</td>
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<td>Chairman, Lloyds Banking Group</td>
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<td>Former Head of Policy Unit for Prime Minister Margaret Thatcher and Prime Minister John Major</td>
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<td>15:30-17:00</td>
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3/10 Tuesday  Alternative Investments

09:00-10:20  Session 1: Hedge Funds
Mete Tuncel, W94
Macro Portfolio Manager, Emerging Sovereign Group

10:30-12:00  Session 2: Real Estate Scene in Europe
Tavis Cannell, W99
Co-Head of the Real Estate for Merchant Banking Division, Goldman Sachs

12:00-13:30  Lunch Break

13:30-14:50  Session 3: Alternative Investments in Europe
Rob Seminara
Head of Europe, Apollo Global Management, LLC

15:00-16:30  Session 4: Alternative Investment Scene in Europe
Nicolai Tange, W92,
Founder, AKO Capital

3/11 Wednesday  Investment Banking Industry in Europe

09:00-10:30  Session 1: Alternative Investments
Dan Zilberman, WG01, Warburg Pincus

10:45-12:15  Session 2: Mergers and Acquisitions
Dominic Desbiens
Managing Director, Morgan Stanley

12:15-13:30  Lunch

13:30-15:00  Session 3: Political Economy of the European Union II
Lord Karan Bilimoria
Chairman, Cobra Beer Partnership

15:15-16:30  Session 4: Wrap up
Gomes/Gultekin/Yilmaz