LGST 611 (Donaldson) - Fall 2018

RESPONSIBILITY IN GLOBAL MANAGEMENT

Syllabus (draft, as of 7/23, 2018):

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Goals for the course:

This course introduces students to important legal and ethical challenges they may face in global business. It is designed to raise ethical and legal conflicts and dilemmas, and to provide plausible frameworks for dealing with those conflicts. It is also designed to reveal common patterns of success and failure. It is not intended to convert sinners into saints, preach absolute truths, convey the wisdom of moral philosophers, or deter the morally vulnerable. Class sessions will consist of collaborative case discussions, exercises, and discussions of theoretical frameworks for interpreting ethics and law.

Readings:

All reading materials can be accessed through CANVAS, either under the Study.net or the Files tab. Reading assignments are marked either "study.net" or "FILES." When marked "FILES" you will find the reading on CANVAS under the Files tab.

Grading and Logistics

1. Reaction Papers (15% of course grade).

2. Overall Contribution to Class (25%)

3. Short-Answer Readings/Lecture Quiz (15%).

4. Final Essays: Analysis of case-study and your personal definition of business responsibility (45%)

1. Reaction Papers (15% of course grade). During the course, you will be asked to write and submit five brief “reaction papers” (approximately 150 words). In each paper you will be asked to respond to a question created by the instructor about the upcoming class's readings and issues. I seek your personal reactions. Each paper is due prior to the class session. See "Assignments" for an exact schedule.

The assignments are ungraded and will be marked only “acceptable” or “unacceptable.” Except in rare instances, I will not critique or comment on your paper. An “acceptable grade” creates a credit of 3 points, for a total of 3 points X 5 reaction papers = 15 points, and 15% of the final course grade. Failure to submit a reaction paper on time or an unsuccessful submission (one that
fails to follow the guidelines, or is of very poor quality) will result in an “unacceptable” and 0 points. However, if you fail to submit a paper on time, or if the paper is of unacceptable quality, you may submit after the due date but within the “availability” dates specified on CANVAS, and receive a total of 1 point for the assignment. Because you will have approximately five days in which to submit a given reaction paper before the class session, no excuses for late papers will be accepted (with the only exception being a serious illness).

Reaction papers should be entirely your own work, involving no collaboration with other students.

2. **Overall Contribution to Class** (25% of class grade)

Attendance, as noted above, is crucial. Assuming attendance, your commitment to exercises, preparation, class engagement and participation will comprise 25% of the grade.

The top 20% of the class on this component will receive 25 points. The next 60% will receive from 22-24 points. The bottom 10% will receive from 0-21 points.

3. **Short-Answer Readings/Lecture Quiz** (15%).

A 30 minute "Readings/Lecture Quiz" will be given in the final class. This quiz will feature short-answer questions (i.e. a sentence or two), true/false, fill in the blanks, etc. The purpose of the quiz is to reward students who prepare and master the assigned readings and who learn from class lectures. It is closed-book and closed-note.

4. **Final Essays: Analysis of case-study and your personal vision of business responsibility** (45%)

A final assignment is due by midnight on the fourth day after our final class. The major portion (2/3rds) consists of the analysis of a new case study (not one that we have already read in class), making use of the tools and materials discussed in class. The smaller portion (1/3rd) consists of an essay articulating your personal definition of business responsibility. The two sections together should not exceed 1500 words. The exercise will be open-book and open-note. The case study and essay instructions will be available on CANVAS immediately following our last class. You will submit your essays via CANVAS.

**Class Attendance and Grading:**

The course meets once a week. Classes will consist of some combination of lecture and discussion depending on the nature of the materials, but in all cases student preparation and participation are essential. Students should come to class prepared to discuss the cases and share both their analysis and recommendations.

We meet only six times. People who skip class, arrive late, or leave early to attend to other priorities thus disrupt the experience for all. You may be absent once without incurring an attendance penalty (although, of course, if not in class, you cannot receive credit for participating). Missing as much as 20 minutes at the beginning, end, or during a class counts as an "absence."
Internet connections must be turned off during class time. Laptop computers and iPads should not be used during class lectures and case study discussions. Mobile telephones should be put away.

Other ground rules:
- Please display your name tent. If you forget yours, please make an informal one.
- You may eat in class.

**List of Readings:** *(Note: this list is likely to be amended very slightly before the final syllabus is constructed.)*

**CASES**
- Case Study: “Chiquita and the US Department of Justice” RI-1006,
- "Just when is a "Tip" Only another Means to Insure Promptness?"
- Case: "What Price, Safety?"
- Case: "The Oil Rig"
- Case: "Italian Tax Mores"
- Case Study: Kitchen Best: Ethics When Doing Cross-Boundary Business in Southern China HKU948-PDF-ENG Study.net
- Case Study: “Barclays and the LIBOR Scandal” HBS 9-313-075 Study.net

**READINGS**
- Robert Frank, "Can Socially Responsible Firms Survive in a Competitive Environment?"
- Donaldson, "Shared Values that are Lost in Translation" *Financial times* 2014
- Readings on the Financial Crisis (See folder in CANVAS "readings" marked “Financial Crisis Readings” for Week 5):
  - Stiglitz, “Needed: A New Economic Paradigm”
  - O’Driscoll, “An Economy of Liars”
  - Donaldson, “Three Ethical Roots of the Financial Crisis”
  - Thaler, “Recipes for Ruin, in the Gulf or on Wall Street”
  - “Fab’ Trader Liable in Fraud” *Wall Street Journal*, 2013
- Other exercises:
  - In-class exercise: "Used Car"